

# HOW TO TURN THE Great Resignation

INTO A Great Credentialing Opportunity





Jeff Cobb

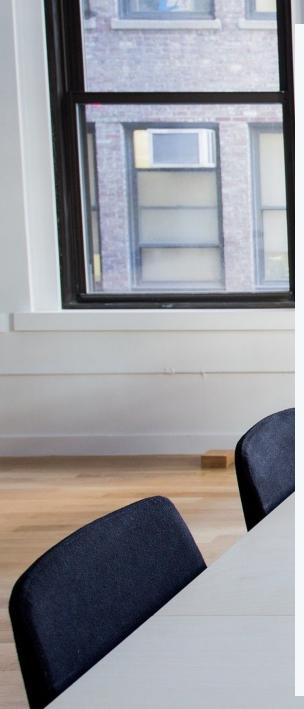
Celisa Steele

REACH · REVENUE · IMPACT

Ashish Rangnekar



**BenchPrep** 



### **The Great Resignation**

Number of people quitting their jobs in the United States, seasonally adjusted

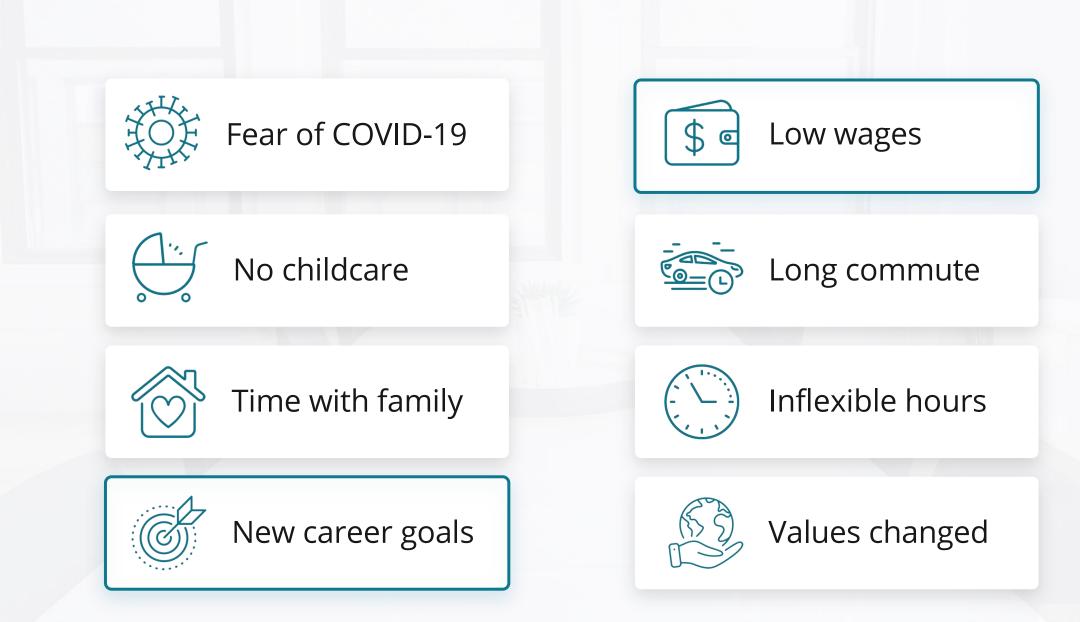


Source: U.S. Bureau of Labor Statistics

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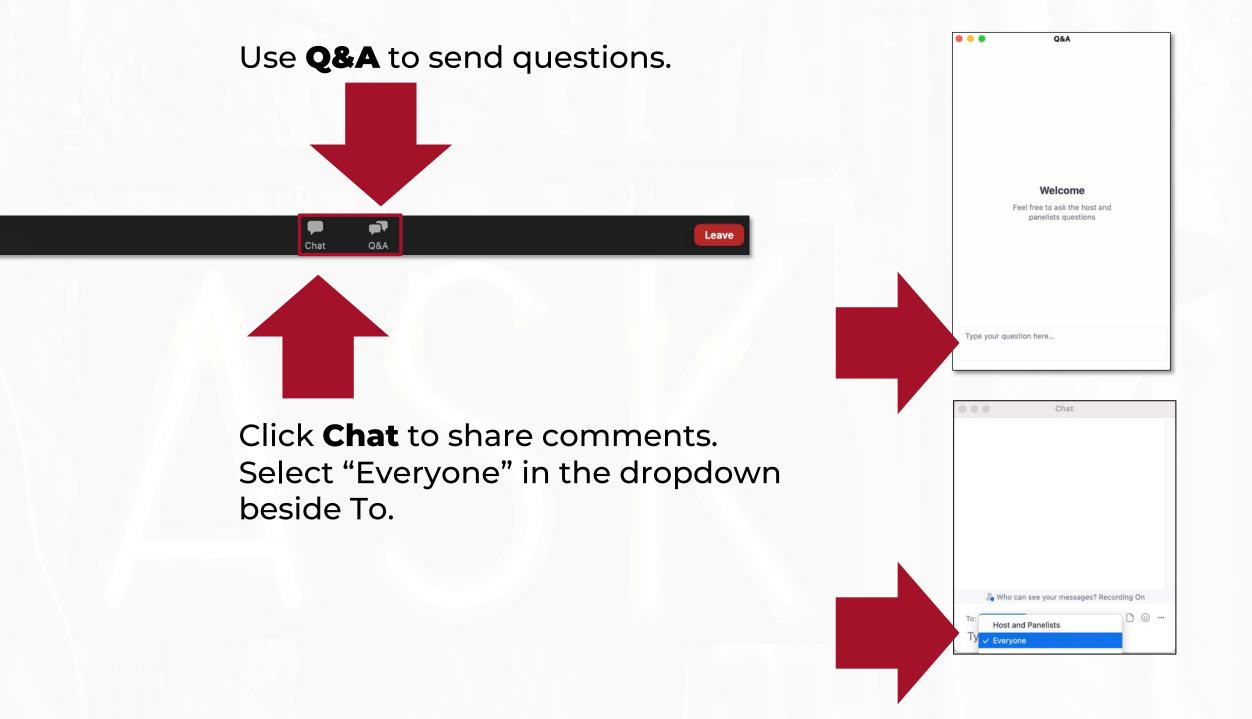
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# agenda

- background on Leading Learning and Tagoras
- about BenchPrep
- credentialing terminology
- 3 ways to grow with credentials
- your questions and comments







40+ years in learning & education experience with learning businesses focused & practical resources

Leading Learning Podcast





Ashish Rangnekar CEO, BenchPrep

### A little about me...

- Over a decade helping organizations transform their learning programs to drive business outcomes
- **MBA** from the Booth School of Business; **MS in Applied Mathematics** from City University of New York; **BS in Mechanical Engineering** from the Indian Institute of Technology in Mumbai
- Named a **Tech 50 Visionary** by Crain's

### BenchPrep is enabling companies to build, grow, and transform their digital learning business



96% of candidates say the Prep course prepared them for assessment day. Learning revenue grew 20x in 5 years with BenchPrep. Reduced time to market by 6-12 months.

### **BenchPrep leads the LMS market for companies delivering** exam prep and certification training programs

4 of the Top 10 Entrance **Exam Companies** 

4 of the Top 10 Technology **Certification Companies** 

**Top certification** companies in Finance, Legal, HR etc.











**ISACA Project** Management Institute











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# credentialing terms

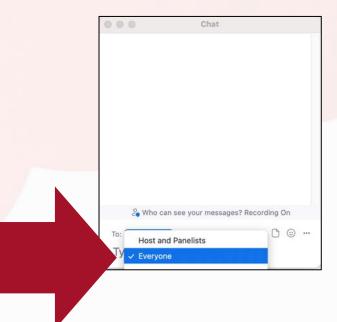
# credential

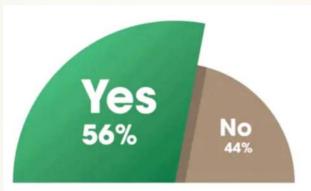
- degreediplomacertificate
- license

### Have you seen increased demand for your credentials over the past two years?

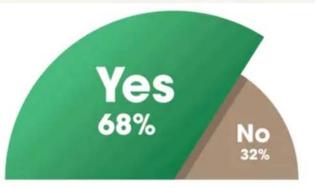
# Have you added **new** credentials recently?

Share in the chat.





"Has there been an increased demand for your certification(s) in the past year?"



"In the next three to five years, is your organization planning to offer new certification(s)?"

Reasons given for increased demand:

COVID-19 pandemic • Increased demand from individuals • Increased demand from employers • Changes in technology

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Focus of the new certifications:

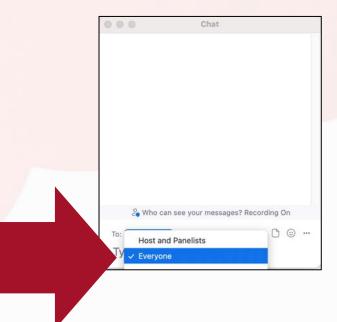
Specialization • Micro-credential • New area (e.g. technology or knowledge

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### Have you seen increased demand for your credentials over the past two years?

# Have you added **new** credentials recently?

Share in the chat.



### **3 ways to** grow with credentials 1. unbundle credentials 2. partner with employers 3. remove barriers

# 1. unbundle credentials

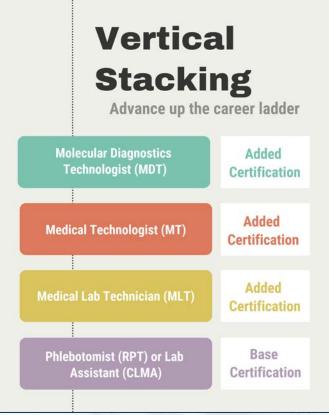
# microcredential

### benefits of unbundling

1. faster time to a credential

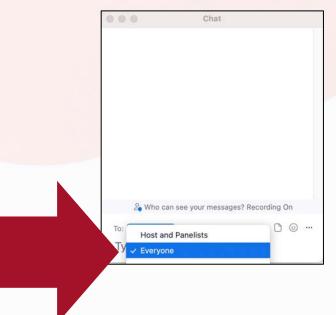
2. personalization





# What has your learning business done with **microcredentials**, **stackable credentials**, or **digital badges**?

Please share in the chat.



### 2. partner with employers

### approaches to partnering

- 1. get employers to spend on your credential
- 2. develop a credential in partnership with an employer



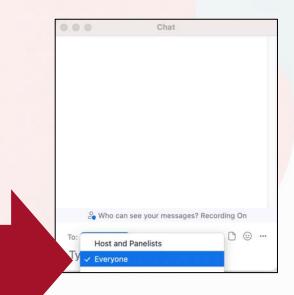
# amazon

# Deloitte.



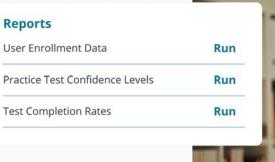
# Has your learning business partnered with employers?

Please share in the chat.



### **3. remove barriers**





#### Organization Type: Association Number of Students & Physicians: 300,000 Industry: Healthcare Barrier: Lack of equitable access

Another thing we're particularly interested in analyzing is barriers to completion. We want to dig in on the students who don't end up taking the test, and getting their feedback to figure out how we can make our products and programs more effective for these students.

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#### **Heather Williams**

Association of American Medical Colleges

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# CompTIA

Organization Type: Association Number of Learners: 2,000,000+ Industry: Information Technology Barrier: lack of official learning material



#### Challenge

Lost revenue and candidate engagement opportunity caused by lack of exam prep products



#### Solution

#### **CertMaster Series of Products**

A comprehensive, self-paced, digital exam prep and CE solution



#### Impact

**Engaged learners and improved revenue** 

- 20% increase in revenue in 1<sup>st</sup> year
- 15,000 renewals in first year
- High learner satisfaction (4.75/5)



Organization Type: Credentialing Body Number of Learners: 27,000+ Industry: Human Resources Barrier: Lack of candidate support



### Challenge

Candidates felt unsupported with a lack of good practice and prep options.



#### Solution

A marketplace of prep providers and an official practice solution



#### Impact

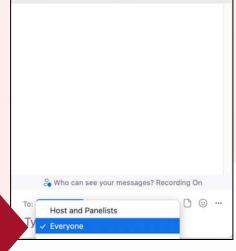
High margin revenue growth for HRCI

# Which way holds the most potential for your learning business?

- 1. unbundle credentials
- 2. partner with employers
- 3. remove barriers

# What challenges to growing your credentials have you encountered or do you anticipate?

Please share in the chat.



- audit what you're currently doing
- explore ways to grow what you're doing
- consider what resources you'll need





### "Three Ways to Use Credentials to Respond to the Great Resignation"





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